



**Broad-Based Black Economic Empowerment  
Verification Certificate**

**BUSTRUCK CONVERSIONS (PTY) LTD**

Certificate No: FX7265-210920

Registration no: 2014/151393/07  
 VAT no: 4290266776  
 Head Office, Location: 24 Baksteen Road, Clayville Ext 43, Olifantsfontein, 1666  
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Verification standard applied: DTI Generic Code on Black Economic Empowerment  
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003 as amended in 2013  
 Amended Codes Generic Scorecard as gazetted on 31 May 2019 (Gazette 42496)  
 Scorecard applied:  
 Size of the enterprise: > R50 Million annual turnover\*  
 Financial Year Ending: 29 February 2020

Element	Element weighting	Score
Ownership	25.00	25.00
Management Control	19.00	8.45
Skills Development	20.00	12.17
Supplier and Enterprise Development	42.00	39.62
Socio-Economic Development	5.00	5.00
Overall Score	111.00	90.23

LEVEL 3 Contributor to B-BBEE			
BEE procurement recognition level:	110%	Black Youth:	0%
Black Ownership:	51%	Black Disabled:	0%
Black Women Ownership:	13.01%	Black Unemployed:	0%
Empowering Supplier:	YES	Black People Living in Rural Areas:	0%
Black Designated Group:	13%	Black Military Veterans:	0%
Modified Flow Through Principle:	YES	Participated in Y.E.S Initiative:	NO
Exclusion Principle used:	NO	Achieve Y.E.S Target and 2.5% Absorption:	NO
Achieve 1.5% Y.E.S Target and 5% Absorption:	NO	Achieve double Y.E.S Target and 5% Absorption:	NO
Discounting principle used:	NO		

\* Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

  
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 FinX BEE (Pty) Ltd  
 Technical signatory: (Technical signatory name)

Date of issue: 21/09/2020  
 Revision date:  
 Expiring date: 20/09/2021  
 Period of validity: 12 months

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